

Risk Management

Identifying, assessing and prioritising risk

All organisations face continuous pressures and influences that make the achievement of organisational goals, and objectives uncertain.

Uncertainty exposes the organisation to risk. All processes, operations and plans of an organisation involve risk.

Risk Management is the process of identifying, assessing and prioritising these risks, followed by a coordinated and economical application of resources to minimise, monitor and control the probability and/or impact of unfortunate events.

We can help you implement a risk management process that is relevant to your organisations needs and size of operations.

We start with understanding your Risk Universe and the sources of risk to your organisation.

Risk Universe Matrix



Risk Management Process

Our risk management process is tailored to your organisation's size and needs:

- Detailed analysis to identify risks
- Assess and quantify these risks to determine which risks provide the largest threat or the greatest opportunity
- Tailor the response to risk
- Assist in the implementation of your risk management strategy
- Conduct post implementation reviews to ensure your risk management plan operates effectively

Benefits to managing risks

- Increase the likelihood of achieving objectives
- Encourage proactive management
- Improve the identification of opportunities and threats
- Improve financial reporting
- Improve organisation resilience
- Comply with relevant legal and regulatory requirements
- Establish a reliable basis for decision making and planning
- Improve controls
- Minimise losses
- Alter behaviours
- Improve governance

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